



## Early redemption of all of ezzsteel's outstanding bond programme

**Cairo, 29 May 2014** – ezzsteel (EGX: ESRS; London Stock Exchange: AEZD), the largest independent producer of steel in the MENA region and market leader in Egypt, today announced the early redemption of 4.4 mn bonds, amounting to EGP 440 mn, representing the total outstanding value of its bond programme. This consists of:

1. The repayment of EGP 220 mn of principle, representing 2.2 mn bonds, that was due on 30/6/2014.
2. The early repayment of EGP 220 mn of principle, representing 2.2 mn bonds, that was due on 31/12/2014. This will also now be paid on 30/6/2014.

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### About Ezzsteel

ezzsteel (formerly: Al Ezz Steel Rebars) is the largest independent steel producer in the Middle East and North Africa, and the Egyptian market leader, with a total actual capacity of 5.8 million tonnes of finished steel.

In 2013, the Company produced 3.7 million tonnes of long products (typically used in construction) and 990 thousand tonnes of flat products (typically used in consumer / industrial goods). ezzsteel deploys the latest in modern steel-making technology and is committed to further increasing vertical integration across its plants, to boost operational flexibility.